Africa’s Economies Review

**Directions**: Answer the questions below with information that you have learned about South Africa & Nigeria’s economies.

1. The ability of people over the age of 15 to read and write is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Based on what you know about their literacy rates, which country has a higher standard of living?
3. What is the total value of all goods and services produced within a country in a single year called?
4. Which country has a higher GDP? What does this say about the country’s economy?
5. What is the economic system of both countries?
6. What is Nigeria’s main export?
7. Nigeria is focusing on the oil industry. How is this hurting Nigeria’s overall economy?
8. Nigeria was formerly a military dictatorship. What type of economic system did the country have under military rule?
9. In which areas has South Africa specialized?
10. What economic struggles do both countries face?

Answer Key

1. Literacy rate
2. South Africa
3. Gross Domestic Product
4. South Africa – economically stronger
5. Mixed, South Africa is closer to market than Nigeria
6. Oil
7. Agriculture has suffered greatly & now Nigeria must import food
8. Command
9. Gold, diamond, & platinum mining
10. Unemployment and high poverty rates, unequal distribution of wealth (GDP vs. GDP per Capita)